

Chat Filters Events History Disclaimers

Participant	Entity	Login	Email
19084471819@s.whatsapp.net Rodney S-W	S.whatsapp	19084471819@s.whatsapp.net	19084471819@s.whatsapp.net 18 0
972504446020@s.whatsapp.net Roni Pavon	S.whatsapp	972504446020@s.whatsapp.net	972504446020@s.whatsapp.net 33 0
System Message	System Message		0 0
19084471819@s.whatsapp.net Rodney S-W			2021-09-16 02:45:59.000 PM
Adrian is working on a list of “long-pole” / “critical path” items that if we don’t start working on them now, will delay our IPO			
972504446020@s.whatsapp.net Roni Pavon			2021-09-16 02:46:52.000 PM
What IPO? Celsius or mining?			
19084471819@s.whatsapp.net Rodney S-W			2021-09-16 02:47:49.000 PM
Mining SPAC, but while doing that, things are becoming obvious regarding the IPO			
972504446020@s.whatsapp.net Roni Pavon			2021-09-16 02:48:42.000 PM
BTW - who made the decision of opening this position? Who interviewed him?			
972504446020@s.whatsapp.net Roni Pavon			2021-09-16 02:49:08.000 PM
We don’t need him to prepare a list of that. We have a list, we have Latham and we have citi on that			
972504446020@s.whatsapp.net Roni Pavon			2021-09-16 02:49:34.000 PM
He can be the PM for that, but we don’t need his guidance and don’t have time for that. We’re already meeting investors			
19084471819@s.whatsapp.net Rodney S-W			2021-09-16 02:50:09.000 PM
Alex made the decision to go ahead. Yaron and I screened candidates before Alex interviewed him and made the decision.			
972504446020@s.whatsapp.net Roni Pavon			2021-09-16 02:50:29.000 PM
Alex raised the idea of opening this position?			
19084471819@s.whatsapp.net Rodney S-W			2021-09-16 02:50:36.000 PM
I raised it			
19084471819@s.whatsapp.net Rodney S-W			2021-09-16 04:01:57.000 PM

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 04:02:10.000 PM

I think Compliance must send out an email to all employees that they must not transact in CEL prior to the public announcement.

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 04:10:39.000 PM

During the call I spoke up and said that nobody should act on the information that has been provided, but I think it should be in writing from Compliance to protect the firm.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 04:31:37.000 PM

What did he say?

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 04:32:11.000 PM

And if it's about the deal, there may not be public announcement

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 04:32:15.000 PM

Still working on it

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:40:21.000 PM

He talked about the deal, the SPAC and the value of CEL vs the value of other coins

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:47:03.000 PM

I told him endless times not to do that

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:47:22.000 PM

And not to share the issue with SEC with anyone

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:47:57.000 PM

He refuses to listen and insists on putting the company at risk, plus the individual risk on himself

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:48:16.000 PM

I really can't do more than I've done

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:48:25.000 PM

And I'm sure the deal was presented in a misleading way

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:48:38.000 PM

As it's not round b and I'm sure he said it's round b

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:48:48.000 PM

It's simply a loan at this point

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:50:54.000 PM

I think in the short term we should send out a generic email that no employee should transact in CEL until we have given the “all-clear”.

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:50:59.000 PM

In the future we should create “trading windows” each quarter where employees can only transact in CEL for say 30 days after earnings are announced. And when the window closes they can’t transact.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:51:44.000 PM

What would this ‘all clear’ be?

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:51:52.000 PM

What about employees that were not on the line?

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:52:15.000 PM

Why would they be prevented from exercising their rights because of a CEO that says more than he had to?

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:52:59.000 PM

It’s not ideal but at least we would have evidence that we instructed employees not to trade

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:53:04.000 PM

All employees from Israel were not on the line because of the holiday (that obviously no one cares about, even though they’re 25 percent of the company)

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:53:16.000 PM

At what right? He’s the one who exposed them

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:53:27.000 PM

And the ‘all clear’ may take months

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:53:32.000 PM

Especially if they don’t convert

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:53:42.000 PM

Uggh.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:54:11.000 PM

If I’m an employee, I’m trading and saying the liability was with my CEO who shared with me information I didn’t ask for

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:54:20.000 PM

So this email will do nothing

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:54:27.000 PM

And he'll not allow you to send it out

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:56:19.000 PM

You would know way better than I do what the law is. If at some point CEL is deemed a security, then anyone trading on it would be at risk. I think even sharing information (and not trading on it) creates personal liability.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:56:47.000 PM

The CEL is a security, 100% security

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:57:13.000 PM

And yes, Alex bears personal liability on what he says, internally and externally (including the 'mega deals')

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:57:22.000 PM

And he also exposes the company

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:57:29.000 PM

Based on my reading of Howey, that's my layman's interpretation.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:58:00.000 PM

I'm telling you, it's a security

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 05:58:17.000 PM

No disagreement here.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 05:58:42.000 PM

Leave Howey. The things he says and does externally make it a security

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 06:00:28.000 PM

Oh. What someone says can "tip the scales" and make something a security. Fascinating.

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 06:05:44.000 PM

Absolutely

972504446020@s.whatsapp.net Roni Pavon

2021-09-16 06:05:57.000 PM

That's exactly the difference between blockfi's enforcement and ours

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 06:06:26.000 PM

Oh!

They addressed this as an investment

19084471819@s.whatsapp.net Rodney S-W

2021-09-16 07:01:16.000 PM

Aha.